



# SVC SUPERCHEM LIMITED

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## PART - I Financial results for the half year ended 30th September, 2012

As the Company plant has not been in operation since 2000 and the Company could not commence commercial production or commercial operation during the reportable period, due to various reasons beyond its control, hence the Company is unable to produce its financial results. However, company has prepared receipt and utilisation of fund statement as per details given hereinafter:

(Rs. in Lacs)

### Receipt & Utilisation Statement for the half year ended 30.09.2012

Particulars		Half Year Ended 30.09.12
Opening balance as on 01.04.2012		34.85
<b>Sources of fund</b>		
Unsecured Loan & Others		111.16
Utilisation of fund		146.01
Administration expenses	104.71	
Statutory dues	4.16	108.87
<b>Closing balance as on 30.09.2012</b>		<b>37.14</b>

(Rs. in Lacs)

### Statement of Assets and Liabilities

Particulars	as on 30.09.2012	as on 31.03.2012
	Unaudited	Audited
<b>A Equity and Liabilities</b>		
1 <b>Shareholder's fund</b>		
(a) Share capital	16,186.37	16,186.37
(b) Reserves and Surplus	16,577.92	16,577.92
<b>Sub-total - Shareholders' fund</b>	<b>32,764.29</b>	<b>32,764.29</b>
2 <b>Non-current liabilities</b>		
(a) Long-term borrowings	60,285.19	60,175.92
(b) Other long term liabilities	1,050.14	1,051.71
(c) Long term provisions	13.82	13.82
<b>Sub-total - Non current liabilities</b>	<b>61,349.15</b>	<b>61,241.45</b>
3 Current Liabilities	27.52	20.23
<b>Total Equity and Liabilities</b>	<b>94,140.96</b>	<b>94,025.97</b>
<b>B Assets</b>		
1 <b>Non-current assets</b>		
(a) Fixed Assets	91,380.36	91,269.64
(b) Other Non-current Assets	2,736.33	2,736.29
<b>Sub-total- Non Current Assets</b>	<b>94,116.69</b>	<b>94,005.93</b>
2 <b>Current Assets</b>		
(a) Inventories	3.88	1.68
(b) Cash and Cash equivalents	15.12	12.83
(c) Other Current Assets	5.27	5.53
<b>Sub-total - Current Assets</b>	<b>24.27</b>	<b>20.04</b>
<b>Total Assets</b>	<b>94,140.96</b>	<b>94,025.97</b>

#### Notes :

- Company is trying to maintain its PTA project, to the best of its available resources, as its PTA plant has not been in operation since 2000.
- "The Company has approached Honorable Allahabad High Court against the notice received from PICUP for taking over the possession of the assets of the Company. The Honorable Allahabad High Court has granted stay and prevented PICUP from taking over the assets of the Company. The matter will come up for hearing in due course of time.
- Due to various debt restructuring proposals and non-commencement of commercial operation for more than a decade, the Company has not provided any interest since September 1999 on its secured borrowings. The interest, at original document rate, not provided by the Company amounts to Rs.438.62 crores(Rs. 368.40 crores) for six months period ending 30th September, 2012.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2012 and have been subjected to Limited Review by the Auditors of the Company.
- Previous period / year figures have been regrouped/ reclassified where considered necessary to conform to current period / year figures.

### PART-II Select information for the half year ended 31st September, 2012

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.2012 (unaudited)	30.06.2012 (unaudited)	30.09.2011 (unaudited)	30.09.2012 (unaudited)	30.09.2011 (unaudited)	31.03.2012 (Audited)
<b>A Particulars of shareholding</b>						
1 <b>Public Shareholding</b>						
- Number of Shares	96,383,011	96,383,011	96,383,011	96,383,011	96,383,011	96,383,011
- Percentage of Shareholding	59	59	59	59	59	59
2 <b>Promoter and Promoter Group Shareholding:</b>						
<b>a) Pledged/Encumbered</b>						
- Number of Shares	22,832,000	22,832,000	22,832,000	22,832,000	22,832,000	22,832,000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	34	34	34	34	34	34
- Percentage of Shares (as a % of the total share capital of the Company)	14	14	14	14	14	14
<b>b) Non-encumbered</b>						
- Number of Shares	43,880,341	43,880,341	43,880,341	43,880,341	43,880,341	43,880,341
- Percentages of Shares (as a % of the total shareholding of promoters and promoter group)	66	66	66	66	66	66
- Percentage of Shares (as a % of the total share capital of the Company)	27	27	27	27	27	27
<b>B Investor Complaints</b>				<b>Quarter Ended 30.09.2012</b>		
Pending at the beginning of the quarter				--		
Received during the year				6		
Disposed off during the quarter				6		
Unresolved at the end of quarter				--		

For SVC Superchem Limited

Director

Date: 10.11.2012