

SVC SUPERCHEM LIMITED

Regd. Office: Phiroze Mansion, 2nd Floor, 4 Steven Street, Colaba,
Mumbai – 400 039.

STATUS OF PURIFIED TEREPHTHALIC ACID (PTA) PROJECT OF 1,20,000 MTPA CAPACITY BEING SET UP AT CHHATA, DIST. MATHURA, U.P., AS AT 30TH JUNE, 2010.

Company is maintaining its PTA project, which remains unutilized, to the best of its available resources.

The Company has approached Honorable Allahabad High Court against the notice received from PICUP for taking over the possession of the assets of the Company. The Honorable Allahabad High Court has granted stay and prevented PICUP from taking over the assets of the Company. The matter will come up for hearing in due course of time. However, action under securitization act by ASREC is still under process.

There were no complaints pending at the beginning of the quarter and the Company has received 12 investor grievances during the quarter ended 30th June, 2010. All have been successfully responded from time to time.

The promoter / promoter group have pledged 2,28,32,000 Equity shares (13.998%) out of 5,23,35,478 Equity shares (32.098%) held under the promoter category to bank and financial institution at the time of sanction of project finance / loan.

The above status of project was taken on record by the Board of Directors at its meeting held on 30th July, 2010.

For **SVC SUPERCHEM LIMITED**

DIRECTOR

Place: Mumbai.
Date: 30th July, 2010