

**PART - I Unaudited Financial results for the quarter and nine months ended 31st December' 2015**

As the Company plant has not been in operation since 2000 and as the Company has not commenced commercial production or commercial operation during the reportable period, due to various reasons beyond its control, hence, no profit & loss A/C has been prepared. The receipt and utilisation of fund statement for the quarter and nine months ended 31st December' 2015 is given below, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. in Lacs)						
Receipt & Utilisation for the quarter and nine months ended 31.12.2015						
Particulars	Quarter ended			Nine months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2015	31.12.2014	30.09.2015	31.12.2015	31.12.2014	31.03.2015
Opening balance	35.90	59.45	38.15	49.91	50.01	50.01
<b>Sources of fund</b>						
Unsecured Loan & others	47.65	41.04	47.18	157.23	144.13	185.84
<b>Utilisation of fund</b>	83.55	100.49	85.33	207.14	194.14	235.85
Administration expenses	55.98	48.35	48.04	155.19	139.62	180.95
Statutory dues	1.33	1.25	1.39	4.24	3.63	4.99
Transferred to respective A/Cs	0.00	0.00	0.00	21.47	0.00	0.00
<b>Closing balance</b>	<b>26.24</b>	<b>50.89</b>	<b>35.90</b>	<b>26.24</b>	<b>50.89</b>	<b>49.91</b>

**Notes:**


- Company is trying to maintain its PTA project, to the best of its available resources, as its PTA plant has not been in operation since 2000.
- The Company has approached Honorable Allahabad High Court against the notice received from PICUP for taking over the possession of the assets of the Company. The Honorable Allahabad High Court has granted stay and prevented PICUP from taking over the assets of the Company. The Court has now ordered to settle the account one time basis at a certain amount and submit affidavit within two week time. Company has accordingly submitted affidavit, right now rejoinder affidavit to be submitted by PICUP.
- Due to various dispute including reconciliation of accounts and on going settlement proposal with the lenders through strategic investor, due to non-commencement of commercial operation for more than a decade, the Company has not provided any interest since September 1999 on its secured borrowings. The interest, at original document rate, not provided by the Company amounts to Rs. 396.08 crores (Rs. 332.28 crores) for the quarter ending 31st December' 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2016 and have been subjected to Limited Review by the Auditors of the Company.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary to confirm to current period / year figures.
- Report under Regulations 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Utilisation of IPO Funds :-

S. No.	Description	Particulars
(i)	Amount Raised	Rs. 216 crores through an IPO of 17% Secured Fully Convertible Debantures
(ii)	Amount Utilised	Rs. 216 crores has been deployed in the project.
(iii)	Amount Un-Utilised	NIL
(iv)	Investment Made Pending Utilisation	N.A.
(v)	Brief Description of the Project	The company had conceived a project to set-up a Purified Terephthalic Acid ("PTA" plant with an installed capacity of 1,20,000 MTPA at Chhata in Uttar Pradesh
(vi)	Status of the Project	The company 's plant has been closed since September' 2000 and with the passage of time, inspite of time to time maintenance by the company and in the absence of any operation since, then, the corrosion is taking place in the plant due to climatic and cyclonic conditions in the area. The company has not issued any shares or debantures to public after its initial public issue in 1994. These funds were utilized by March' 1996. Susequently, due to non-availability of loan funds from banks, the plant could not commence commercial production inspite of successfully completing the Trial Runs. In order to protect the interest of the shareholders, stakeholders, employees and the national assets worth hundreds of crores of investment, the company has made necessary security arrangement at the plant site.
(vii)	Expected Date of Commercial production	Not determinable

PART-II						
Particulars	Quarter ended			Nine months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2015	31.12.2014	30.09.2015	31.12.2015	31.12.2014	31.03.2015
<b>A</b>						
<b>Particulars of shareholding</b>						
1 Public Shareholding						
Number of Shares	93,790,715	94,183,011	93,790,715	93,790,715	94,183,011	93,790,715
Percentage of Shareholding	57.51	57.75	57.51	57.51	57.75	57.51
2 Promoter and Promoter Group Shareholding						
<b>a) Pledged/Encumbered</b>						
Number of Shares	8,808,000	22,832,000	22,832,000	8,808,000	22,832,000	22,832,000
Percentage of Shares (as a % of the total shareholding)	12.71	33.13	32.94	12.71	33.13	32.94
Percentage of Shares (as a % of the total share capital)	5.40	14.00	14.00	5.40	14.00	14.00
<b>b) Non-encumbered</b>						
Number of Shares	60,496,637	46,080,341	46,472,637	60,496,637	46,080,341	46,472,637
Percentage of Shares (as a % of the total shareholding)	87.29	66.87	67.06	87.29	66.87	67.06
Percentage of Shares (as a % of the total share capital)	37.09	28.25	28.49	37.09	28.25	28.49
<b>B</b>						
<b>Investor Complaints</b>						
Pending at the beginning of the quarter	For the quarter ended 31.12.2015					
Received during the year	0					
Disposed off during the quarter	4					
Unresolved at the end of quarter	4					
	0					

Date: 13th February' 2016  
 Place: Dubai

For SVC Superchem Limited

  
 Director