



SVC SUPERCHEM LIMITED

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PART - I Financial results for the quarter ended 30th June 2013

As the Company plant has not been in operation since 2000 and as the Company has not commenced commercial production or commercial operation during the reportable period, due to various reasons beyond its control, hence no profit & loss A/C has been prepared. The receipt and utilisation of fund statement for the quarter ended 30th June' 2013 is given below :-

Receipt & Utilisation Statement for the quarter ended 30.06.2013		(Rs. in Lacs)
Particulars		Quarter Ended 30.06.13
Opening balance as on 01.04.2013		41.45
Sources of fund		
Unsecured Loans & Others		48.45
		89.90
Utilisation of fund		
Administration expenses	42.52	
Statutory dues	1.24	43.76
Closing balance as on 30.06.2013		46.14

Notes :

- 1 Company is trying to maintain its PTA project, to the best of its available resources, as its PTA plant has not been in operation since 2000.
- 2 The Company has approached Honorable Allahabad High Court against the notice received from PICUP for taking over the possession of the assets of the Company. The Honorable Allahabad High Court has granted stay and prevented PICUP from taking over the assets of the Company. The matter will come up for hearing in due course of time.
- 3 Due to various dispute on debt restructuring proposals which are all NPA accounts with lenders / Debt holders and due to non-commencement of commercial operation for more than a decade, the Company has not provided any interest since September 1999 on its secured borrowings. The interest, at original document rate, not provided by the Company amounts to Rs. 255.49 crores (Rs. 214.52 crores) for the quarter ending 30th June, 2013.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2013 and have been subjected to Limited Review by the Auditors of the Company.
- 5 Previous period / year figures have been regrouped/ reclassified where ever considered necessary to confirm to current period / year figures.
- 6 Report under Clause 41(IV)(e) of Listing Agreement - Utilisation of IPO Funds

1. Amount Raised	: Rs. 216 crores through an IPO of 17% - Secured Fully Convertible Debentures
2. Amount Utilised	: Rs. 216 crores has been fully deployed in the project
3. Amount Un-utilised	: NIL
4. Investments Made Pending Utilisation	: N.A.
5. Brief Description of the Project	: The company had conceived a project to set-up a Purified Terephthalic Acid ('PTA') plant with an installed capacity of 120,000 MTPA at Chhata in Uttar Pradesh
6. Status of the Project	: The plant has been shut-down since 2000 after successful Trial Runs
7. Expected Date of Commercial Production	: Not determinable

PART-II Select information for the quarter ended 30th June, 2013

Particulars	Quarter Ended		Year Ended 31.03.2013 (Audited)
	30.06.2013 (unaudited)	30.06.2012 (unaudited)	
A Particulars of shareholding			
1 Public Shareholding			
- Number of Shares	94,183,011	96,383,011	94,183,011
- Percentage of Shareholding	57.75	59.10	57.75
2 Promoter and Promoter Group Shareholding:			
a) Pledged/Encumbered			
- Number of Shares	22,832,000	22,832,000	22,832,000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	33.00	34.22	33.00
- Percentage of Shares (as a % of the total share capital of the Company)	14.00	14.00	14.00
b) Non-encumbered			
- Number of Shares	46,080,341	43,880,341	46,080,341
- Percentages of Shares (as a % of the total shareholding of promoters and promoter group)	67.00	65.78	67.00
- Percentage of Shares (as a % of the total share capital of the Company)	28.25	26.90	28.25
B Investor Complaints			Quarter Ended 30.06.2013
Pending at the beginning of the quarter			0
Received during the quarter			3
Disposed off during the quarter			3
Unresolved at the end of quarter			0

For SVC Superchem Limited

Place: Mumbai
Date: 29.07.2013

Director